



Council of the European Union  
General Secretariat

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**LIMITE**

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**WORKING PAPER**

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**NOTE**

From:	Presidency
To:	Delegations
Subject:	Informal videoconference of the Ministers of the Economy and Finance on 16.03.2021 - Flash

Delegations will find attached the Presidency Flash note for the informal videoconference of the Ministers of the Economy and Finance on 16.03.2021.

# Informal videoconference of the Ministers of the Economy and Finance

16 March 2021 – 10h

## **Current financial services legislative proposals**

(Public session)

*Information from the Presidency*

The Presidency will present the state of play of financial services legislative proposals.

## **Status of the implementation of financial services legislation**

*Information from the Commission*

Ministers will be invited to take note of the state of play and welcome progress in implementing the directives for financial services.

## **Conclusions on a Retail Payments Strategy for the EU**

*Information from the Presidency*

The Presidency will inform about the procedure to adopt conclusions on a Retail Payments Strategy prepared by the FSC and EFC.

## **Addressing taxation challenges arising from the digitalisation of the economy**

*State of play*

Ministers will be invited to exchange views on the state of play and way forward on 'digital taxation' on the basis of a Presidency note.

## **The Economic Recovery in Europe**

### **a) Economic situation and outlook**

*Exchange of views*

The Chair of the EBA will be invited to share their views on the economic and financial situation in the EU, and the Vice President of the ECB will present the latest forecasts of the Bank. Ministers will then be invited to exchange views on the economic situation and outlook.

### **b) Commission communication “One year since the outbreak of COVID-19: Fiscal policy response”**

*Presentation by the Commission / Exchange of views*

The Commission will present its communication released on 3 March. Ministers will be invited to have an exchange of views, taking into account the current economic situation and outlook.

### **c) Implementation of the Recovery and Resilience Facility**

*State of play / Exchange of views*

The Presidency will inform on the state of play regarding the Recovery and Resilience Facility. Ministers will have an exchange of views on the priorities of the national Recovery and Resilience Plans.

#### **International meetings**

- a) **Follow-up to the G20 meeting of Finance Ministers and Central Bank Governors on 26 February 2021**

*Information from the Presidency and the Commission*

- b) **Preparation of the G20 Finance Ministers and Central Bank Governors and IMF Spring meetings on 7-11 April 2021**

i) **G20 EU Terms of Reference**

ii) **Statement to the IMFC**

*Information from the Presidency*

The Presidency and the Commission will inform on the outcomes of the G20 Finance Ministers and Central Bank Governors meeting on 26 February 2021. The Presidency will inform Ministers about the preparation of the EU Terms of Reference and the statement by the IMFC for the G20 and IMF Spring meetings on 7-11 April 2021.

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**p.m.:**

#### **Monday 15 March 2021**

##### **11.30      Macro-economic dialogue by videoconference**

The social partners will have the ministerial dialogue with the Presidency (plus the two forthcoming Presidencies), Commission, European Central Bank and Eurogroup President by videoconference to exchange views on the economic outlook and the impact of the COVID-19 pandemic on the EU labour market, with a focus on challenges and prospects for the Recovery and Resilience Plans. The dialogue was prepared at the technical level on 19 February.

##### **15.00      Eurogroup (in regular format) by videoconference**

##### **18.00      Eurogroup (in inclusive format) by videoconference**