



Council of the European Union
General Secretariat

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WORKING PAPER

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NOTE

From:	Presidency
To:	Delegations
Subject:	Informal videoconference of the Ministers of the Economy and Finance on 16.02.2021 - Flash

Delegations will find attached the Presidency Flash note for the Informal videoconference of the Ministers of the Economy and Finance on 16.02.2021.

Informal videoconference of the Ministers of the Economy and Finance

16 February 2021 – 10h

Current financial services legislative proposals

(Public session)

Information from the Presidency

The Presidency will present the state of play of financial services legislative proposals.

Economic Recovery in the European Union

a) Economic situation and outlook

Exchange of views

Ministers will have an exchange of views on the current economic situation and outlook based on the Commission winter forecast and on a Presidency issues note.

b) Implementation of the Recovery and Resilience Facility

State of play / Exchange of views

The Presidency will inform on the state of play regarding the Recovery and Resilience Facility. Ministers will have an exchange of views on the priorities of the national Recovery and Resilience Plans.

c) SURE

Information from the Commission

The Commission will brief the ministers on the issuance of SURE bonds in 2020 and lessons learnt.

d) Financing of the NGEU

Information from the Presidency and the Commission

The Presidency will inform on the state of play regarding the ratification of the Own Resources Decision and the Commission will outline the building blocks for the NGEU borrowing strategy.

Recommendation on the discharge to be given to the Commission in respect of the implementation of the budget for 2019

Information from the Presidency

The Presidency will inform Ministers on the state of play of the recommendation on the discharge to be given to the Commission for the implementation of the EU's general budget for 2019, which will be adopted by written procedure. After its adoption, the recommendation will be forwarded to the EP.

Conclusions on the budget guidelines for 2022

Information from the Presidency

The Presidency will inform Ministers on the state of play of the conclusions on the guidelines for the budget 2022, which will be adopted by written procedure. The guidelines will serve as a reference in the forthcoming budgetary cycle.

International Issues

a) EU Global Recovery Initiative

Exchange of views

Ministers will have an exchange of views on how to promote an EU Global Recovery Initiative on the background of increasing challenges among developing and low-income countries to finance recovery.

b) Preparation of the G20 Finance Ministers and Central Bank Governors meeting on 26 February 2021 - EU Terms of Reference

Information from the Presidency

The Presidency will inform Ministers on the next steps for the finalisation of the EU Terms of Reference for the G20 Finance Ministers and Central Bank Governors' meeting on 26 February 2021.

(poss.) Conclusions on the EU list of non-cooperative jurisdictions for tax purposes

Exchange of views

The Council conclusions on the revision of the EU list of non-cooperative jurisdictions for tax purposes, which include a revised EU list, are expected to be approved by written procedure outside the VTC (or as an A item by another Council formation meeting physically, tbc). If agreement is reached before the ECOFIN VTC, the item could be deleted from the agenda.

p.m.:

Monday 15 February 2021

15.00 Eurogroup